

GOVERNMENT OF INDIA
MINISTRY OF HOUSING AND URBAN AFFAIRS
RAJYA SABHA
UNSTARRED QUESTIONNO. 1183
TO BE ANSWERED ON FEBRUARY 13, 2023

SWAMIH FUND

NO. 1183. SHRI DEREK O' BRIEN:

Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state;

- (a) the quantum of funds released for the SWAMIH fund thus far;
- (b) the projects for which the SWAMIH fund has been used to provide relief for;
- (c) whether the SWAMIH fund was used to promote housing projects for low income groups;
- (d) the number of home buyers who have benefitted from this scheme; and
- (e) whether there is a proposal to release further funds for a new edition of the SWAMIH fund scheme?

ANSWER
THE MINISTER OF STATE IN THE
MINISTRY OF HOUSING AND URBAN AFFAIRS
(SHRI KAUSHAL KISHORE)

(a) to (d): In order to give relief to homebuyers of stalled projects, a Special Window for Completion of Affordable and Mid-Income Housing (SWAMIH investment fund) has been created to provide last mile funding to stalled projects that are net-worth positive and registered under RERA, including those projects that have been declared as Non-Performing Assets (NPAs) or are pending proceedings before the National Company Law Tribunal under the Insolvency and Bankruptcy Code.

As on 16th January, 2023, under SWAMIH fund, 295 proposals aggregating to ₹29,751 Crores have been approved to benefit around 1,81,247 homebuyers tounlock projects worth ₹79,582 Crore and an amount of ₹4,729.9Cr. has been disbursed to provide funding to low and middle income housing projects.

(e): As per the information available with Ministry of Housing and Urban Affairs, presently, there is no proposal under consideration of the Government for new edition of the SWAMIH fund scheme.
