

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
RAJYA SABHA
UNSTARRED QUESTION NO-1832
ANSWERED ON- 02/08/2022

LOANS WRITTEN OFF

1832. SHRI MALLIKARJUN KHARGE

Will the Minister of FINANCE be pleased to state:-

- (a) the total worth of bad loans written off by commercial banks for the last five years, year-wise;
- (b) the total bad loans written off by Public Sector Banks during this period, bank-wise and year-wise;
- (c) the total number of wilful bank defaulters for the last five years, list of top 25 defaulters and the amount involved in each case; and
- (d) the total worth of written off loans that have been recovered during this period, bank-wise and year-wise?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(DR. BHAGWAT KARAD)

(a): As per the Reserve Bank of India (RBI) data, year-wise details of NPAs written off by scheduled commercial banks (SCBs) during the last five financial years (FYs) are as under:

FY	Amount (in crore Rs.)
2017-18	1,61,328
2018-19	2,36,265
2019-20	2,34,170
2020-21	2,02,781
2021-22	1,57,096
<i>(Provisional Data)</i>	

(b): Bank-wise details of NPAs written off by public sector banks (PSBs) during the last five financial years are at **Annex-1**.

(c): SCBs and All Indian Financial Institutions report certain credit information of all borrowers having aggregate credit exposure of Rs. 5 crore and above to RBI,

under its Central Repository of Information on Large Credits (CRILC) database. As per RBI, the CRILC data in respect of wilful defaulters is maintained from FY2018-19 onwards, and the total number of wilful defaulters in SCBs as at the end of the last four financial years are as under:

As on	Number
31.3.2019	2,207
31.3.2020	2,469
31.3.2021	2,840
31.3.2022 <i>(Provisional Data)</i>	2,790

As per the CRILC data, the details of top 25 wilful defaulters are at **Annex-2**.

(d): As per RBI data, bank-wise details of recovery made by SCBs in written off accounts during the last five financial years are at **Annex-3**.

**Annex-1 referred to in
Rajya Sabha unstarred question no. 1832, regarding Loans written off**

Amounts written off by Public Sector Banks

Amounts in crore Rs.

Bank	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22*	As per RBI guidelines and policy approved by bank Boards, non-performing loans, including, <i>inter-alia</i> , those in respect of which full provisioning has been made on completion of four years, are removed from the balance-sheet of the bank concerned by way of write-off. Banks evaluate/consider the impact of write-offs as part of their regular exercise to clean up their balance-sheet, avail of tax benefit and optimise capital, in accordance with RBI guidelines and policy approved by their Boards. As borrowers of written-off loans continue to be liable for repayment and the process of recovery of dues from the borrower in written-off loan accounts continues, write-off does not benefit the borrower. Banks continue to pursue recovery actions initiated in written-off accounts through various recovery mechanisms available, such as filing of a suit in civil courts or in the Debts Recovery Tribunals, action under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, filing of cases in the National Company Law Tribunal under the Insolvency and Bankruptcy Code, 2016, through negotiated settlement/compromise, and through sale of non-performing assets.
Bank of Baroda ¹	7,148	19,292	15,912	14,782	17,967	
Bank of India	8,976	7,405	7,618	8,815	3,023	
Bank of Maharashtra	2,460	5,127	5,698	4,931	3,118	
Canara Bank ²	10,710	21,042	12,431	7,642	8,210	
Central Bank of India	2,924	10,375	4,169	5,992	1,236	
Indian Bank ³	5,242	7,091	12,151	8,371	8,347	
Indian Overseas Bank	6,908	7,794	16,405	4,618	3,769	
Punjab and Sind Bank	460	1,635	1,781	71	1,134	
Punjab National Bank ⁴	15,631	24,076	18,444	15,877	18,312	
State Bank of India ⁵	39,151	58,905	52,362	34,402	19,666	
UCO Bank	2,735	4,420	12,479	9,410	3,851	
Union Bank of India ⁶	13,371	16,040	16,426	16,983	19,484	
IDBI Bank Limited ⁷	12,515					

Source: RBI, Global Operations

*Provisional Data

¹ Vijaya Bank and Dena Bank were amalgamated into Bank of Baroda with effect from 1.4.2019

² Syndicate Bank was amalgamated into Canara Bank with effect from 1.4.2020

³ Allahabad Bank was amalgamated into Indian Bank with effect from 1.4.2020

⁴ Oriental Bank of Commerce and United Bank of India were amalgamated into Punjab National Bank with effect from 1.4.2020

⁵ State Bank of Bikaner and Jaipur, State Bank of Hyderabad, State Bank of Mysore, State Bank of Patiala, State Bank of Travancore and Bhartiya Mahila Bank Limited were merged with State Bank of India with effect from 1.4.2017

⁶ Andhra Bank and Corporation Bank were amalgamated into Union Bank of India with effect from 1.4.2020

⁷ IDBI Bank Limited, was recategorised as a private sector bank by RBI with effect from 21.1.2019.

Note: The figures of the banks amalgamated are incorporated into those for the respective bank into which they were amalgamated.

**Annex-2 referred to in
Rajya Sabha unstarred question no. 1832, regarding Loans written off**

Details of top 25 wilful defaulters in Scheduled Commercial Banks as on 31.3.2022

Amounts in crore Rs.

Borrower Name	Amount Owed
Gitanjali Gems Limited	7,110
Era Infra Engineering Limited	5,879
Concast Steel and Power Limited	4,107
REI Agro Limited	3,984
ABG Shipyard Limited	3,708
Frost International Limited	3,108
Winsome Diamonds and Jewellery Limited	2,671
Rotomac Global Private Limited	2,481
Coastal Projects Limited	2,311
Kudos Chemie Limited	2,082
Zoom Developers Private Limited	1,818
Best Foods Limited	1,653
Forever Precious Jewellery and Diamonds Private Limited	1,639
Deccan Chronicle Holdings Limited	1,594
Siddhi Vinayak Logistic Limited	1,560
SVOGL Oil Gas and Energy Limited	1,486
Surya Vinayak Industries Limited	1,481
Gili India Limited	1,447
EMC Limited	1,342
Rohit Ferro-Tech Limited	1,333
Hanung Toys and Textiles Limited	1,306
Amira Pure Foods Private Limited	1,293
Unity Infraprojects Limited	1,230
S Kumars Nationwide Limited	1,177
Sterling Biotech Limited	1,158

Source: RBI

**Annex-3 referred to in
Rajya Sabha unstarred question no. 1832, regarding Loans written off**

Details of recovery made by Scheduled Commercial Banks in written-off accounts

Amounts in crore Rs.

Bank	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22*
American Express Banking Corporation	49.61	70.53	87.77	70.38	82.43
AU Small Finance Bank Limited	38.19	25.36	16.73	5.10	5.37
Axis Bank Limited	182.92	1,867.45	1,552.99	1,245.52	-
Bandhan Bank Limited	4.50	11.41	24.91	30.77	388.12
Bank of Baroda (BoB)	620.67	832.09	1,531.78	2,985.38	2,510.12
Dena Bank	141.51	173.70	Merged with BoB		
Vijaya Bank	154.49	288.82			
Bank of India	408.13	970.52	1,775.37	529.65	1,097.13
Bank of Maharashtra	138.49	245.44	342.00	843.95	642.13
Bank of Nova Scotia	5.61	-	0.31	0.03	-
Barclays Bank PLC	5.20	18.24	3.71	3.03	0.36
Canara Bank	235.59	1,304.25	129.74	3,031.55	2,747.39
Syndicate Bank	488.33	569.99	1,065.93	Merged with Canara Bank	
Central Bank of India	409.61	557.09	693.10	297.14	331.53
Citibank N.A.	83.36	99.66	103.49	106.72	303.18
City Union Bank Limited	71.07	89.94	108.95	103.92	188.54
Cooperatieve Rabobank U.A.	-	-	-	2.54	-
Credit Agricole Corporate and Investment Bank	-	0.37	0.17	-	1.73
CSB Bank Limited	26.92	30.77	60.14	74.53	78.71
CTBC Bank Company Limited	-	-	-	-	2.62
DCB Bank Limited	5.98	4.23	4.74	4.83	-
Deutsche Bank AG	13.17	18.55	12.88	12.36	23.02
Doha Bank Q.P.S.C	0.71	18.09	1.39	-	-
Equitas Small Finance Bank Limited	2.41	8.50	6.34	5.62	23.70
Federal Bank Limited	100.78	43.58	52.24	81.01	179.14
Fincare Small Finance Bank Limited	-	-	1.63	1.70	-
FirstRand Bank Limited	0.01	0.02	-	-	0.50
HDFC Bank Limited	1,093.84	1,430.81	2,253.45	2,148.42	2,765.13
Hongkong and Shanghai Banking Corporation Limited	26.22	35.95	30.13	24.06	68.58
ICICI Bank Limited	278.96	1,727.02	398.97	229.99	1,283.61
IDBI Bank Limited	219.24	467.79	826.56	547.44	845.53

IDFC First Bank Limited	-	86.48	-	-	-
Indian Bank	248.84	158.19	261.07	617.50	1,611.69
Indian Overseas Bank	2.63	27.81	38.56	32.46	19.17
IndusInd Bank Limited	44.96	30.03	56.80	56.57	458.98
Industrial and Commercial Bank of China	-	-	-	0.37	21.72
Jana Small Finance Bank Limited	-	-	169.70	52.82	57.42
Karnataka Bank Limited	79.58	51.18	95.82	171.56	245.72
Karur Vysya Bank Limited	43.72	70.11	9.08	30.24	6.79
Lakshmi Vilas Bank Limited	47.06	22.38	8.37	2.49	-
Mashreq Bank PSC	1.17	-	0.02	0.20	-
MUFG Bank Limited	-	69.41	-	0.31	-
Nainital Bank Limited	0.14	0.24	0.28	0.04	0.01
Natwest Markets PLC	18.02	-	-	1.21	0.37
North East Small Finance Bank Limited	-	-	0.11	0.10	0.30
Punjab and Sind Bank	48.53	159.72	177.95	125.03	261.47
Punjab National Bank (PNB)	980.73	1,808.00	3,095.40	2,497.64	3,440.64
Oriental Bank of Commerce	263.69	1,061.97	702.15	Merged with PNB	
United Bank of India	106.76	342.97	535.35		
RBL Bank Limited	6.45	18.81	17.08	158.64	-
SBM Bank (India) Limited	4.49	0.49	10.13	0.74	3.82
South Indian Bank Limited	59.73	11.79	18.48	66.64	104.75
State Bank of India	5,333.21	8,344.61	9,250.22	10,297.21	7,781.69
Suryoday Small Finance Bank Limited	-	1.07	2.90	4.09	-
Tamilnad Mercantile Bank Limited	80.18	41.33	-	-	221.33
The Dhanalakshmi Bank Limited	13.68	10.51	13.62	2.60	6.47
UCO Bank	181.56	448.30	1,002.97	986.40	1,546.22
Ujjivan Small Finance Bank Limited	2.94	21.05	31.18	8.86	-
Union Bank of India (UBI)	28.30	698.97	941.01	2,536.92	2,749.92
Andhra Bank	127.77	367.83	313.64	Merged with UBI	
Corporation Bank	318.06	706.88	2,146.05		
Utkarsh Small Finance Bank Limited	-	-	-	-	29.66
Yes Bank Limited	33.75	30.52	31.79	68.09	1,397.26

Source: RBI, Global Operations

*Provisional Data
