

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT

**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 210**  
TO BE ANSWERED ON TUESDAY, FEBRUARY 04, 2020  
Magha 15, 1941 (Saka)

**Disinvestment of profit making PSUs**

210. SHRI TIRUCHI SIVA

Will the Minister OF FINANCE be pleased to state: -

- (a) whether the Ministry proposes to disinvest in profit making PSUs and other PSUs for the year 2020;
- (b) if so, the names of such profit making PSUs that will be disinvested during the year 2020; and;
- (c) the percentage of shares in each of these PSUs that are proposed to be privatised?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI ANURAG SINGH THAKUR)

- (a) to (c) The Government follows a policy of disinvestment through Strategic Disinvestment and Minority stake sale. Profitability/loss of CPSE is not the relevant criteria for disinvestment.

Strategic Disinvestment implies substantial sale of Government shareholding of CPSEs, which are not in priority sector, along with transfer of management control. NITI Aayog has been mandated to identify such CPSEs based on the criteria of (i) National Security; (ii) Sovereign function at arm's length, and (iii) Market Imperfections and Public Purpose. Besides, in certain other CPSEs, policy of disinvestment of minority stake without transfer of management control is being followed through various SEBI-approved methods such as Initial Public Offer(IPO), Offer for Sale (OFS), Buyback of shares and Exchange Traded Funds (ETFs) offers.

Disinvestment is an ongoing process. Timing of disinvestment transaction depends on the prevailing market condition and the investors' interest.

The CCEA has so far given 'in-principle' approval for strategic disinvestment resulting in privatisation in 25 CPSEs. A list of such CPSEs is given at Annexure.

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**CPSEs, including Subsidiaries, Units and Joint Ventures for which Government has given 'in-principle' approval for strategic disinvestment by way of privatisation.**

Sl. No	CPSEs	Equity to be divested in CPSE	
		GoI	Others
1.	Project & Development India Ltd	100%	-
2.	Hindustan Prefab Limited (HPL).	100%	-
3.	Engineering Project (India) Ltd.	99.98%	-
4.	Bridge and Roof Co. India Ltd.	99.35%	-
5.	Pawan Hans Ltd.	51%	ONGC- 49%
6.	Hindustan Newsprint Ltd(subsidiary)	-	HPC- 100%
7.	Scooters India Limited	93.87%	-
8.	Bharat Pumps & Compressors Ltd	100%	-
9.	Hindustan Fluorocarbon Ltd. (HFL) (sub.) <sup>1</sup>	-	HOCL- 56.4%
10	Central Electronics Ltd	100%	-
11	Bharat Earth Movers Ltd. (BEML)	26 % with control	-
12	Ferro Scrap Nigam Ltd.(sub.)	-	MSTC-100%
13	Cement Corporation of India Ltd (CCI)	-	Unit-wise sale
14	Nagarnar Steel Plant of NMDC	-	Unit-wise sale
15	Alloy Steel Plant, Durgapur; Salem Steel Plant; Bhadrawati units of SAIL	-	Unit-wise sale
16	Air India and its five subsidiaries and one JV	100%	-
17	HLL Life Care	100%	-
18	Indian Medicine & Pharmaceuticals Corporation Ltd. (IMPCL)	98.11%	-
19	Karnataka Antibiotics	59.17%	-

<sup>1</sup> Now approved for closure



20	Hindustan Antibiotics Ltd. (HAL)	Not Decided	-
21	Bengal Chemicals and Pharmaceuticals Ltd. (BCPL)	Not Decided	-
22	Bharat Petroleum Corporation Ltd(except Numaligarh Refinery Limited)	53.29%	-
23	Shipping Corporation of India (SCI)	63.75%	-
24	Container Corporation of India (CONCOR)	30.8% with control	-
25	Neelachal Ispat Nigam Ltd (NINL)	-	93.7%(shareholding of MMTC-49.78%, BHEL-0.68%, MECON-0.68%, NMDC-10.10%, IPICOL-12%, OMC-20.47%)

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